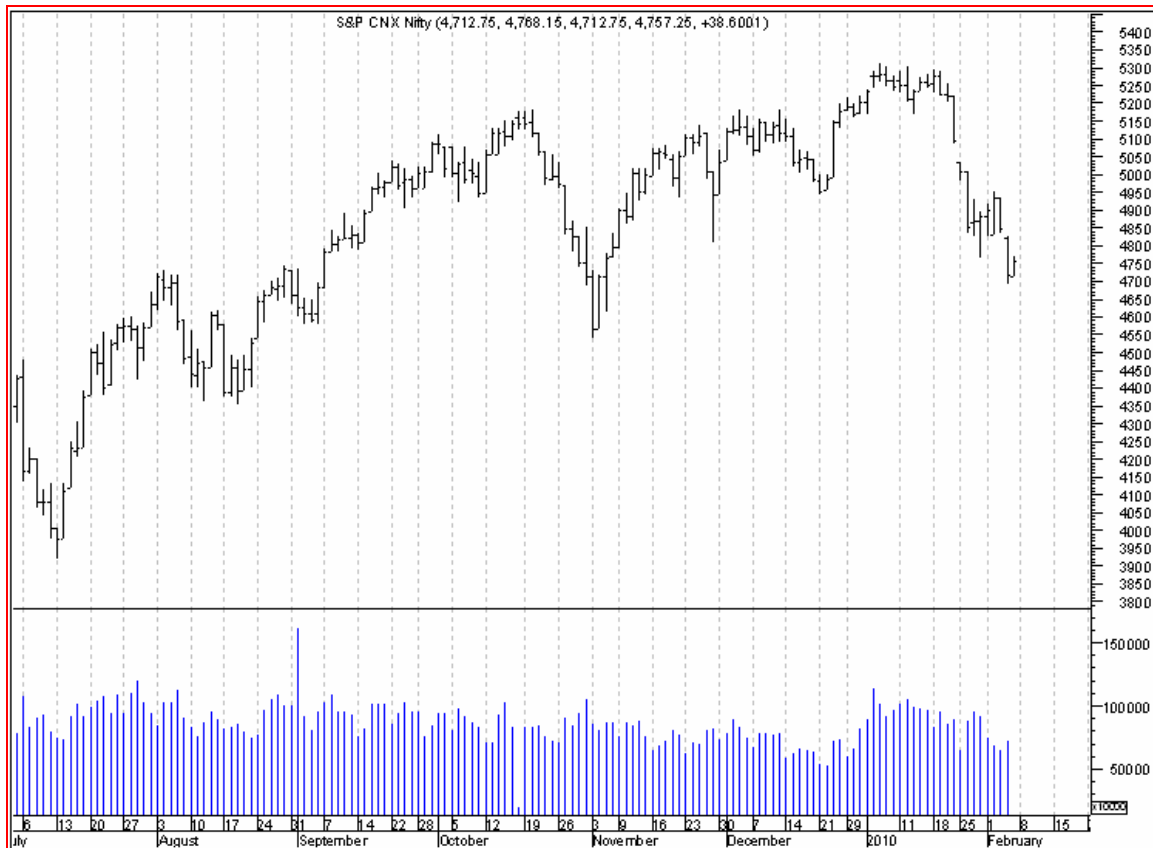


**NIFTY HOLD 200 DMA??
FOR 08.02.2010**



WE HAVE WRITTEN IN OUR PREVIOUS NIFTY VIEW- NIFTY MUST CLOSE ABOVE 4952 FOR UP MOVE AND BELOW 4918 DOWN MOVE.

NIFTY CLOSED AT 4757 – AS ON 06.02.2010 MARKET WAS OPENED FOR ONE AND HALF HOURS AND WE HAVE TO ANALYZE COSIDERING THIS DATA.

TECHNICALLY NIFTY IS VERY WEAK AND SOME SORT OF BOUNCE BACK IS EXPECTED BUT MIND IT UNLESS NIFTY CLOSE ABOVE 4893 DOWN TREND WILL CONTINUE AND MARKET WILL NOT BE SUSTAINED AT HIGHER LEVELS..LET DISCUSS THE STRATEGY-

NIFTY CLOSED IN SUCH A POSITION WHERE FROM MARKET MAY MAKE OR BREAK – WE HAVE WRITTEN THIS IN OUR PREVIOUS ISSUE AND UNFORTUNATELY NIFTY BREAKS AND CLOSED BELOW 4768 BUT STILL ABOVE 200 DMA. TECHNICALLY IF VITAL SUPPORT IS BROKEN (WITH FREE TRADE/GAP DOWN) THEN IT IS EXPECTED NIFTY CAN BOUNCE BACK UPTO THAT VITAL LEVELS OR 4806 ZONE.

NOW DISCUSS THE STRATEGY

FOR UP MOVE-

1. FOR UP MOVE NIFTY NEED TO TRADE/CLOSE ABOVE 4893 FOR 2 DAYS.
2. NIFTY MUST NOT BREAK 4887 IN INTRADAY BASIS AND MUST NOT CLOSE BELOW 200 DMA.
3. IF NIFTY ABLE TO TRADE ABOVE 4893 THEN THERE IS A POSSIBILITY OF OVERCOME THE DOWN TREND SYMPTOM.

FOR DOWN MOVE-

4. FOR DOWN MOVE NIFTY NEED TO TRADE BELOW 4687.
5. NIFTY MUST BREAK 200 DMA.
6. IF NIFTY ABLE TO TRADE BELOW 200 THEN WE TEST 4538 LEVELS

WHY 200 DMA IS VERY VITAL

200 DMA – GENERALLY 200 DMA IS THE TREND OF BULL MARKET AND BEAR MARKET AND WE CONSIDER THIS DMA AS INVESTORS TREND LINE.SO FOR LONG/MEDIUM TERM POINT OF VIEW THIS DMA IS VERY MUCH IMPORTANT TREND LINE.

NIFTY TRADER

NIFTY TRADER CAN BUY NIFTY ON EVERY DIPS UPTO 4712 AND KEEPING A STOP LOSS 4685 AND HAVE TO BOOK PROFIT AT BOUNCE BACK AROUND 4790-4820 ZONE.

SO IN SHORT

UNLESS NIFTY BREAKS 4685 MARKET TRY TO REBOUND AND UNLESS NIFTY CLOSE ABOVE 4893 MARKET WILL NOT BE SUSTAINED AT HIGHER LEVELS.MARKET TREND DECIDER POINT 4820.

STOCK VIEW

STOCK IN NEWS-RMEDIA - 92

STOCK TRADING RANGE 76 TO 110.SO NATURALLY IT WILL BE VERY VOLATILE AND ANY WRONG TRADE YOU MAY LOSE YOUR MONEY FOR SHORT TERM.SO UNDERSTAND THIS LEVELS

93 IS TREND DECIDER POINT.IF ABLE TO TRADE/SUSTAIN ABOVE 93 THE STOCK CAN GO UP TO 98/104/110 LEVELS.

SO INTRADAY POINT OF VIEW YOU HAVE TO BUY ABOVE 93 KEEPING 88 AS STOP LOSS.

IF BREAKS 88 THEN YOU HAVE TO WAIT FOR 81 LEVELS AND THEN YOU STOP LOSS WILL BE 75 BY CLOSING.

WE AGREE TO BUY ON DIPS AS THE STOCK IN NEWS AND THE STOCK HAS THE PROVISION TO GO UP UPTO 110.

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