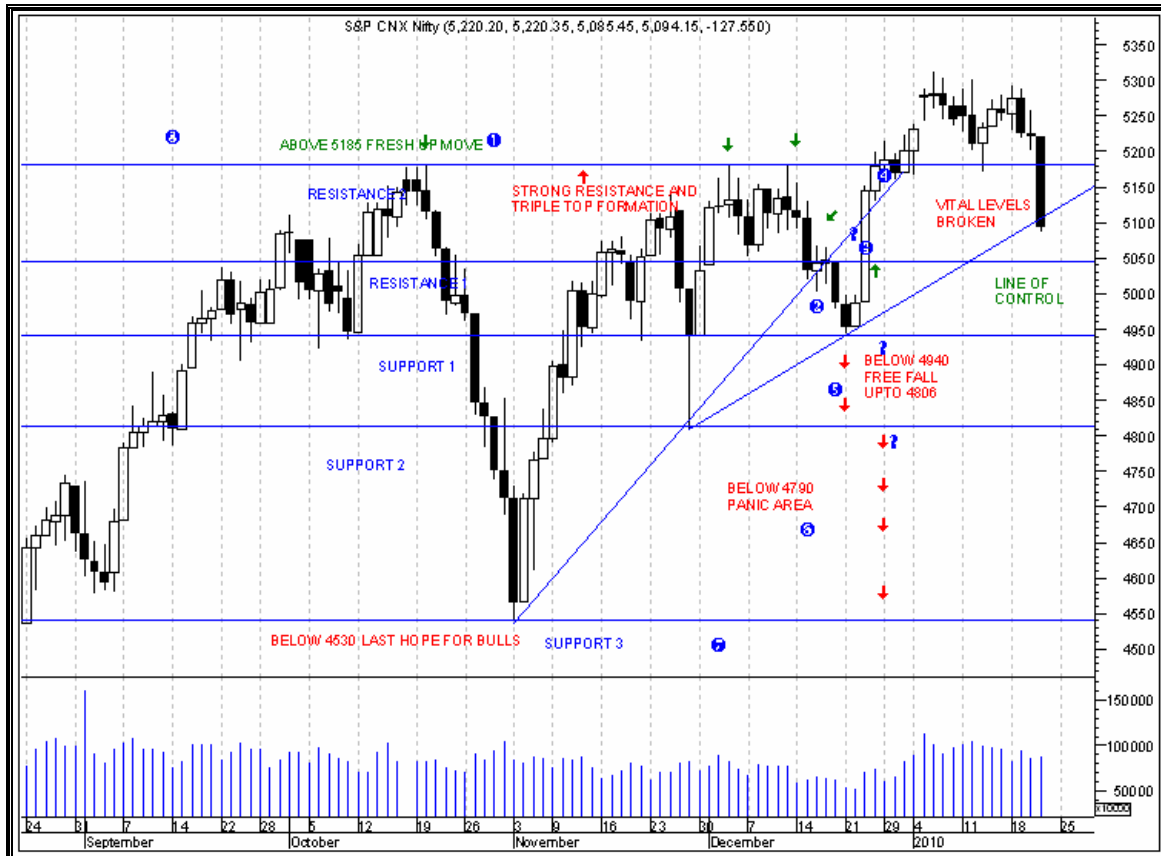


NIFTY STUDY 22.01.2010

(TODAY'S CLOSING IS VERY VITAL)



NIFTY (5094.15)- AS ON 21.01.2010 NIFTY CLOSING WAS NOT PROMISING. UNDERSTAND NIFTY / MARKET VERY CAREFULLY.

- 1) **5085 IS THE TREND DECIDER POINT** ABOVE WHICH MARKET IS POSITIVE AND BELOW WHICH MARKET TREND IS NEGATIVE.
- 2) **FOR DOWN SIDE-** IF NIFTY BREAKS 5085 THEN YOU WILL GET FIRST SYMPTOM THAT MARKET LIKELY TO COME LOWE AND OUR NEXT SUPPORTS 5064 AND 5038.(UP TO 5038 BUYING IS ALLOWED ON SPECIFIC STOCKS IN CAUTION MODE)

- 3) BELOW 5038 WE WILL NOT BUY ANY SINGLE STOCK AND WAIT FOR 4990 AND 4943 ZONE.SO 5038 IS THE LAST HOPE FOR BOUNCE BACK.
- 4) **FOR UP MOVE** – NIFTY HAS BROKEN 5115 LEVELS i.e 50 DMA.SO UNLESS NIFTY CLOSE /TRADE ABOVE THIS LEVEL MARKET IS IN DANGER ZONE.
- 5) AND UNLESS NIFTY TRADE/CLOSE ABOVE 5130 LEVELS SELLING PRESSURE WILL CONTINUE AT EVERY HIGH.
- 6) SO IT IS REQUIRED TO CLOSE/TRADE ABOVE 5150 LEVELS FOR UP MOVE CONFIRMATION.

IN SHORT IF NIFTY BREAKS 5085 WE WILL BE CAREFUL IN BUYING AND BUYING MUST BE ON SELECTIVE BASIS.

STOCK TO WATCH RAYMOND (251)

GOOD BUYING ZONE 245 WITH A STOP LOSS OF 232.FOR UP MOVE IT WILL KISS 262.269 LEVELS.

MUKANDENGG ALSO LOOKS GOOD