

NIFTY VIEW (18.02.2010)

NIFTY CLOSED AT 4914.NOW NIFTY TRADING RANGE 4857 TO 4949.TECHNICALLY NIFTY RESIST AT 4930.SO IT IS REQUIRED TO TRADE ABOVE 4932 FOR UP MOVE AND CLOSE ABOVE 4952 FOR FRESH BREAKOUT.

SO OUR STRATEGY SHOULD BE SEEL ON RISE/BOOK PROFIT UNLESS NIFTY CLOSE ABOVE 4952 AND BUY ON DIPS UNLESS NIFTY BREAKS BELOW 4826.

IN ANY CASE NIFTY CLOSE ABOVE 4952 WE WILL CARRY LONG POSITION AS TECHNICALLY NIFTY VITAL RESISTANCE 4952 AND SELLING PRESSURE WILL BE CONTINUED UNLESS NIFTY CLOSE ABOVE IT.

IN SHORT BUY ON DIPS UNLESS BREAKS 4826 AND BOOK PROFIT UNLESS ABOVE 4952, ONCE CROSSES WE WILL WAIT FOR HIGHER LEVELS AND WE WILL INFORM YOU TIME TO TIME.

STOCK VIEW

ADANIET - WE HAVE GIVEN THIS STOCK 3 DAYS BACK AROUND 480 LEVELS AND TODAY WENT UP TO 525.IT IS REQUIRED TO CLOSE /MANGE 522 LEVELS.ONCE IT ABLE TO MANAGE,THE STOCK WILL KISS 545/572 ZONE.

COX&KINGS - WE HAVE GIVEN THIS STOCK AROUND 430 LEVELS AND TODAY WENT UP TO 454.IT IS REQUIRED TO CLOSE /MANGE 460 LEVELS.ONCE IT ABLE TO MANAGE,THE STOCK WILL KISS 470/495 ZONE.

MOST TRADED STOCK

AXISBANK -

CMP- 1067

BREAKOUT LEVELS - 1044

RESISTANCE/TARGET - 1077 / 1091/ CLOSE ABOVE 1092 NEXT TGT 1120?

STOP LOSS- 1032

JSWSTEEL - (GIVEN BTST AT 1020)

CMP- 1063

BREAKOUT LEVELS - 1025

RESISTANCE/TARGET - 1077 / 1110

STOP LOSS- 1005

TATASTEEL - (GIVEN FUTURE BUY AT 542)

CMP- 584

BREAKOUT LEVELS - 565/552

RESISTANCE/TARGET – 586 / 596
STOP LOSS- 545

OTHER STOCK IN UP TREND

ANDHRABANK/DELTACORP/EDUCOMP/EICHERMOT/ESCORTS/GODREJIND/JINDALPH
OT/OISL/SIEMENS/VIDEOIND/VTL/CENTURYTEXT/ BOMDYEING

SECTORS IN UP MOVE

METAL / SUGAR /SMALL CAP BANK /TEXTILE/ REALITY

STOCK TECHNICALLY WEAK AND OVERSOLD

HDIL – STOCK FALLEN FROM 392 TO 296 AND NOW 314.SOME SORT OF BOUNCE
BACK EXPECTED AND REALITY STOCKS ARE PREPARING FOR UP MOVE AND NEED
HELP OF MARKET/ MARKET NEED TO TRADE ABOVE 4952

DLF – STOCK FALLEN FROM 400 TO 300 AND NOW 306.SOME SORT OF BOUNCE
BACK EXPECTED AND REALITY STOCKS ARE PREPARING FOR UP MOVE AND NEED
HELP OF MARKET/ MARKET NEED TO TRADE ABOVE 4952

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PROTECTED, PASSWORD WILL BE SENT TO YOUR (PAID MEMBERS) MAIL /
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